

**Code** BCE  
**Company name** Binh Duong Construction and Civil Engineering Joint Stock Company  
**Date** 03/20/2020  
**Subject** Resolution on the AGM 2020

**Content:**

On March 20, 2020, Binh Duong Construction and Civil Engineering Joint Stock Company announces the Resolution of Annual General Meeting 2020 as follows:

1. Approving the audited financial statements in 2019.
2. Approving the business result in 2019:

No.	Content	Unit	Plan for 2019	Performance in 2019	% ratio
2	Total revenue	dongs	453,000,000,000	630,951,942,380	139.28%
4	Profit before tax	dongs	43,500,000,000	44,819,458,819	103.03%
6	Profit after tax	dongs	36,500,000,000	37,176,055,341	101.85%

3. Approving the business plan in 2020:

- Total revenue: 347,955,000,000 dongs
- Profit before tax: 43,120,000,000 dongs
- Profit after tax: 34,496,000,000 dongs.

4. Approving the profit distribution in 2019 and plan for 2020:

- a. Profit distribution in 2019:

- Profit after tax of 2019: 37,176,055,341 dongs
- Undistributed profit of previous year: 2,397,086,019 dongs
- Other capital of owner to transfer to profit after tax: 7,271,654,085 dongs
- To pay cash dividend (12%/charter capital): 36,000,000,000 dongs
- To distribute to Reward and Welfare fund (15%): 5,576,408,301 dongs
- Remuneration of the BOD (1%): 371,000,000 dongs
- Bonus to the Executive Board (1%): 371,000,000 dongs
- Remaining profit of 2019: 4,526,387,144 dongs.

- b. Plan for profit distribution and dividend payment for 2020:

- Total revenue: 347,955,000,000 dongs
- Profit before tax: 43,120,000,000 dongs
- Profit after tax: 34,496,000,000 dongs
- Undistributed profit after tax of previous year: 4,526,387,144 dongs
- **Total profit after tax of 2020: 39,022,387,144 dongs**
- Reward and Welfare fund: 15% profit after tax

- Remuneration of the BOD: 1% profit after tax
  - Bonus to the Executive Board: 1% profit after tax
  - To pay cash dividend:  $\geq 10\%$  charter capital
5. Approving the remuneration of the BOD, Supervisory Board and Secretariat in 2019 and plan for 2020:
- In 2019: VND 371,000,000
  - In 2020: 1% profit after tax.
6. Approving the selection of Auditing and Consulting Com Ltd as the auditor for the financial statements in 2020.
7. Approving the plan for stock issuance to raise its charter capital from VND 300 billion to VND 350 billion:
- Stock name: Binh Duong Construction and Civil Engineering Joint Stock Company
  - Stock type: common share
  - Par value: VND 10,000/share
  - Expected issue volume: 5,000,000 shares
  - Total value (based on par value): VND 50,000,000,000
  - Charter capital after issuing: VND 350,000,000,000
  - Time of implementation: expected in 2020 or 2021.
8. Approving the resignation of Mr. Nguyen Van Hung as member of BOD for the period 2017 – 2022.
9. Approving the appointment of Mr. Nguyen Van Thanh as member of BOD for the period 2017 – 2022.